



Newsletter Quarter 2



CONSTRUCTION INSIGHTS

The Coronavirus Pandemic affected everyone around the world in 2020, and its effects can still be seen today. Supply chains were interrupted as workplaces scaled back or shut down, and high tariff prices deterred trading. Even as the world slowly recovers and returns to work, increased demand is expected to impact material costs for the foreseeable future.

According to the US Bureau of Labor Statistics, over the past year the Producer Price (the sales price excluding taxes) has risen 75.6% for steel and a whopping 113.5% for lumber as of May 2021. While prices have decreased in June, the cost of materials is still much higher than it was before the pandemic.

Despite the increased cost and drawn out wait time for materials, demand has not waned. Companies are meeting this challenge in several different ways. Some are choosing to put projects off and hope that prices decrease as global economies continue to stabilize. Premier continues to work with their trade contractors and suppliers to come up with creative solutions using alternate materials.

CURRENT PROJECTS

Infinium Wall Systems

The new headquarters for Infinium Wall Systems is on schedule to open during the summer of 2021. This 130,000 SF facility triples Infinium's manufacturing capacity and includes 100,000 SF for manufacturing, a 10,000 SF design studio and a 20,000 SF showroom for them to showcase their premium American-made glass wall systems to national and international clientele.



CEIA

Premier has finished collaborating with CEIA on building their new USA headquarters. This two-story, 115,000 SF building in Hudson expands the space available to CEIA as they continue to grow. Globally headquartered in Italy, CEIA is an international metal detection company with a mission to sell, distribute and service the worlds most advanced technology in electromagnetic fields.



INTERNSHIP PROGRAM



To aid in our mission of improving the landscape of Northeast Ohio and beyond, Premier has created a Construction Internship Program to help local students gain practical experience in their future career field. In May we welcomed our first interns, Jenna Herchler and Stephen Zawacki!

Jenna is an upcoming sophomore at Bowling Green State University working towards a degree in Construction Management. At school she is an active member of the Student Construction Management Association and the Purple Hard Hats, a volunteer association for women in male-dominated industries. Both her father and grandfather work in the construction industry, and she is excited to be exposed to even more of the construction process. "I want to experience everything this summer so that I can narrow down what aspect of construction management to focus my career on," she said. In her free time, she enjoys playing with her dogs and camping with her family.

Stephen is an upcoming sophomore at Bowling Green State University working towards a degree in Construction Management. An avid DIY-er, he enjoys being a part of the construction process and transforming a space. In school he is an active member of the Catholic Club and the Ping-Pong club. This summer he is excited to learn more about the real estate development process. "While researching companies I could intern with, Premier was the only one where I could gain experience the in the office, on construction sites and with property management," he said. While not in school he enjoys any activity near the water, particularly boating and fishing.

STRENGTHENING OUR TEAM



Premier Development Partners is excited to welcome Kierstynn Lund to the team! Kierstynn started in May and is the new Marketing Manager. A proud graduate of Kent State University, she comes to Premier with several years of marketing experience and is passionate about sharing a brand's story through good design. Outside of work, she finds joy in discovering new ice cream flavors at local ice cream shops.

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